

Unaudited Financial Statements

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended <u>9/30/2018</u>
Net Loans	367,382,589
Cash and Cash Equivalents	4,330,956
Investments and FHLB Stock	57,421,325
NCUSIF Deposit	3,542,366
Property and Equipment	16,491,565
Other Assets	4,910,027
TOTAL ASSETS	\$ 454,078,828

<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended <u>9/30/2018</u>
Members' Deposits	384,543,686
Notes Payable	24,910,000
Other Liabilities	5,146,699
Members' Equity	39,478,443
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 454,078,828

Regulatory Capital Ratio 8.45%

Condensed Statement of Income

	Year to Date <u>9/30/2018</u>
Interest from Loans	12,344,116
Interest from Investments and Other	999,890
Total Interest Income	13,344,006
Interest Paid on Borrowed Funds	231,059
Interest Paid on Members' Deposits	1,439,740
Total Interest Expense	1,670,799
Net Interest Income	11,673,207
Provision for Loan Losses	2,353,372
Net Interest Income after Provision	9,319,835
Other Operating Income	4,256,632
Other Operating Expense	12,217,032
Non-Operating Income/(Expense)	(15,058)
Net Income	\$ 1,344,377