

Unaudited Financial Statements

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended <u>10/31/2018</u>
Net Loans	371,032,371
Cash and Cash Equivalents	5,132,700
Investments and FHLB Stock	55,975,233
NCUSIF Deposit	3,665,187
Property and Equipment	16,413,282
Other Assets	4,713,386
TOTAL ASSETS	\$ 456,932,159

<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended <u>10/31/2018</u>
Members' Deposits	382,466,567
Notes Payable	30,610,000
Other Liabilities	5,125,621
Members' Equity	38,729,971
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 456,932,159
<i>Regulatory Capital Ratio</i>	<i>8.39%</i>

Condensed Statement of Income

	Year to Date <u>10/31/2018</u>
Interest from Loans	13,824,890
Interest from Investments and Other	1,115,042
Total Interest Income	14,939,932
Interest Paid on Borrowed Funds	310,192
Interest Paid on Members' Deposits	1,623,876
Total Interest Expense	1,934,068
Net Interest Income	13,005,864
Provision for Loan Losses	2,672,623
Net Interest Income after Provision	10,333,241
Other Operating Income	4,744,587
Other Operating Expense	13,734,848
Non-Operating Income/(Expense)	(2,752)
Net Income	\$ 1,340,228