Unaudited Financial Statements

Greater Iowa Credit Union

Condensed Statement of Financial Condition

ASSETS		Month Ended 8/31/2019
Net Loans		419,224,076
Cash and Cash Equivalents		4,870,377
Investments and FHLB Stock		53,624,756
NCUSIF Deposit		3,751,839
Property and Equipment		16,908,089
Other Assets		4,761,132
TOTAL ASSETS	**$**	**503,140,269**

LIABILITIES AND MEMBERS' EQUITY		Month Ended 8/31/2019
Members' Deposits		449,130,281
Notes Payable		5,000,000
Other Liabilities		5,613,538
Members' Equity		43,396,450
TOTAL LIABILITIES AND MEMBERS' EQUITY	**$**	**503,140,269**
Regulatory Capital Ratio		*8.57%*

Condensed Statement of Income

		Year to Date 8/31/2019
Interest from Loans		11,971,225
Interest from Investments and Other		1,063,171
Total Interest Income		13,034,396
Interest Paid on Borrowed Funds		184,137
Interest Paid on Members' Deposits		2,274,179
Total Interest Expense		2,458,316
Net Interest Income		10,576,081
Provision for Loan Losses		742,600
Net Interest Income after Provision		9,833,481
Other Operating Income		3,813,966
Other Operating Expense		11,571,105
Non-Operating Income/(Expense)		1,619,397
Net Income	**$**	**3,695,739**
Equity Investments Holding Gain (Loss)		22,739
Net Income after Holding Gain (Loss)	**$**	**3,718,478**