

Unaudited Financial Statements

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended 11/30/2018
Net Loans	371,262,226
Cash and Cash Equivalents	4,580,805
Investments and FHLB Stock	57,569,033
NCUSIF Deposit	3,665,187
Property and Equipment	16,385,082
Other Assets	4,948,416
TOTAL ASSETS	\$ 458,410,749

<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended 11/30/2018
Members' Deposits	391,290,311
Notes Payable	24,010,000
Other Liabilities	3,968,855
Members' Equity	39,141,583
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 458,410,749

Regulatory Capital Ratio 8.44%

Condensed Statement of Income

	Year to Date 11/30/2018
Interest from Loans	15,285,833
Interest from Investments and Other	1,255,878
Total Interest Income	16,541,711
Interest Paid on Borrowed Funds	370,988
Interest Paid on Members' Deposits	1,813,281
Total Interest Expense	2,184,269
Net Interest Income	14,357,441
Provision for Loan Losses	2,874,799
Net Interest Income after Provision	11,482,642
Other Operating Income	5,215,717
Other Operating Expense	15,060,340
Non-Operating Income/(Expense)	30,425
Net Income	\$ 1,668,444