

Greater Iowa Checking

GreaterChecking™

Greater Checking pays a high rate of dividends. Dividends are paid when eligibility requirements are met.

- High dividend rate Annual Percentage Yield (APY) will be earned on balance up to \$20,000
- Minimum to open: \$50
- No minimum daily balance required.
- No monthly service fee.
- Refund usage fees up to \$10/month for using out-of-network/non Privileged Status™ ATMs.
- Daily debit card transaction max: 20
- Debit card daily limits: \$1,000 (pin-based) \$5,000 (signature-based)

Greater Checking Account Requirements:

- Make at least 20 debit card purchases (PIN-based or signature-based) each month.
- Have share (membership) account with a minimum balance of \$5.00.
- Elect to receive eStatements
- Have direct deposit of at least \$100/month in the account or make at least one payment via GICU bill pay.

Prestige Account Checking

This is the account for people who keep larger balances in their checking accounts and want



to earn interest at the same time.

- Minimum to open: \$1,000
- Minimum balance: \$1,000 (to avoid \$10/month service charge)
- Checks and ATM debit transactions per month: Unlimited
- Daily debit card transaction max: 20
- Debit card daily limits: \$1,000 (pin) / \$5,000 (signature-based)
- Dividends paid (on balances that maintain \$1,000 average daily balance)

Basic Blue Free Checking

This is our totally free checking account. It gives



you the freedom of unlimited checks, ATM and debit card transactions and other free services. Plus, there's no requirement to maintain a minimum balance.

- Minimum to open: \$0
- Minimum balance: \$0
- Daily debit card transaction max: 20
- Debit card daily limits: \$500 (pin) / \$3,000 (signature-based)

Fresh Start Checking

Greater Iowa recognizes that sometimes people need a fresh start to restore credit-worthiness.



That's why we offer Fresh Start Checking, no matter your credit score.

- Minimum to open: \$0
- Minimum balance: \$0
- Monthly service fee: \$5 + tax
- ATM debit transactions per month: Unlimited
- Daily debit card transaction max: 20
- Debit card daily limits: \$250 (pin) / \$500 (signature-based)

Greater Iowa offers a range of checking accounts to fit your individual financial needs. Like so many of our services, we keep our fees low so you can take full advantage of your money.

Advantages

eServices

Many of our eServices are available at no charge for members and can be accessed through our website or directly on your smart phone:

- online banking
- remote deposit
- online BillPay
- mobile banking
- TellerPhone
- eStatements

Direct Deposit

Don't cut your lunch hour short with trips to deposit or cash your paycheck. Sign up for direct deposit. Your payroll manager can tell you how it's done. Your money will automatically be in your account on payday.

Overdraft Protection

Mistakes happen. That's why Greater Iowa offers services to protect your account from excessive fees if an error does occur with your checking account, and funds are unavailable. Most accounts may be eligible for Privileged Courtesy Pay (PCP). There is no fee to add PCP to your account. Fees only accrue if you use the service.

Safe Deposit Boxes

Greater Iowa offers safe deposit boxes of varying sizes at most of our locations. These fire-proof storage locations are great for things that you want to keep protected.

Other Services

There are several services Greater Iowa offers to our members. These include: money orders, coin counting, incoming and outgoing wire transfers, notary public, payroll deduction and signature guarantees.

Switching Your Accounts

Greater Iowa makes it easier to switch your accounts from another financial institution. Our online Switch Kit is easy to use, and contains the directions that you need to move your accounts. If you don't have access to the Internet, one of our member services representatives can guide you through the process.



Contact Information

Main Office: 801 Lincoln Way • P.O. Box 665 • Ames, IA 50010
Phone: 800.296.9064 (Toll-Free) **Online:** www.gicu.org
Branches in Ames, Des Moines, Denison, Indianola and Waukee.



Overdraft Protection

Greater Iowa Credit Union members can protect themselves from overdrafts by using transfers from savings, other accounts or even lines of credit. **Privileged Courtesy Pay (PCP)** is another form of coverage.

Privileged Courtesy Pay helps protect you against having your items returned in the event of an inadvertent overdraft of your account by giving you a reserve for emergencies or unexpected situations. There is no fee for having this privilege on your account; you are only charged if you use the service.

How Privileged Courtesy Pay works

First, it is best not to think of it as a line of credit. However, if you overdraw your account, we will normally pay the overdraft, subject to the limit of your overdraft privilege.

For example, suppose you do not have Privileged Courtesy Pay and your account balance is \$50. If you have a debit item for \$100, GICU currently charges \$29 for having an item with insufficient funds and will then return the item to the payee, who will then require you to pay the original cost of the product or service and likely charge you a fee. So you've incurred two fees and the cost of the original product or service.

However, if you had \$300 of Privileged Courtesy Pay protection, here's how the situation would have worked: When the item arrives at GICU, we would pay the item and charge you \$25 for an overdraft transaction. The total charge to you would have been \$25 compared to the \$29 PLUS the additional merchant fees. Additionally, you avoid the embarrassment and maintain a good reputation with the merchant.

When you use your Privileged Courtesy Pay, you must remember to subtract the overdraft fee from your account balance. In the example above you would have subtracted the \$125 from your account: \$100 (the amount of the check) plus \$25 (the amount of the privileged courtesy pay fee). Any additional items that come in while your account has a negative balance will also be charged the privileged courtesy pay fee of \$25 or the returned item fee of \$29 per item. It is important to record those fees. The next deposit that you make should bring your balance to the amount of the deposit plus the amount you were overdrawn and the overdraft fees.

ATM receipts and other ways you get balance information will show only your ledger balance without the Privileged Courtesy Pay included. However, you will be able to access Privileged Courtesy Pay via share drafts (checks), electronic (ACH) transactions, at the ATM, using your debit card (signature and PIN-based transactions), at the teller window, and through Greater Iowa's Online BillPay. You will be charged the fee associated with these transactions.

Understanding uncollected funds

If you deposit to your account and are informed that a hold will be placed on some of the funds deposited, those funds are not available for you to utilize until the date indicated on your notice. If an item is presented against held funds and you have Privileged Courtesy Pay on your account, you will be charged a fee of \$25.

Points to remember about Privileged Courtesy Pay

- Every debit item on an overdrawn account will be charged a fee of \$25.
- You must promptly repay the amount of the overdraft and any overdraft fees.
- When viewing your account balance, your Privileged Courtesy Pay limit will not be included as part of your available balance.

Privileged Courtesy Pay Eligibility Requirements

- Bring your account balance to a positive balance within each 30-day period, for a minimum of 24 hours.
- You are not in default on any loan or other obligation to GICU.
- You are not subject to any legal or administrative order or levy against your account, including bankruptcy.
- You are at least 18 years of age.
- You have a valid address on file with GICU.
- Your account is not dormant.

Other overdraft protection options are available. Please contact a member service representative for more information.



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