

GREATER IOWA CREDIT UNION

STATEMENT OF CONDITION

<u>ASSETS</u>	<u>AS OF</u> <u>6/30/2016</u>
Gross Loans	\$ 303,266,208
Less: Allowance for Loan Losses	(1,853,037)
Net Loans	\$ 301,413,171
Cash and Cash Equivalents	\$ 3,647,991
Investments and Overnight Funds	50,326,981
Accrued Interest	708,936
Buldings, Land, Land Improvements, and Equipment, net	14,350,357
Collateral Pending Liquidation	243,246
Mortgages in Process	1,038,893
Share Insurance Fund	3,033,074
Other Assets	1,144,448
TOTAL ASSETS	\$ 375,907,097
LIABILITIES	
	<u>AS OF</u> <u>6/30/2016</u>
Total Member Deposits	\$ 331,695,954
Notes Payable	5,090,000
Accounts Payable and Other Liabilities	4,017,518
TOTAL LIABILITIES	\$ 340,803,472
EQUITY	
Legal Reserves	\$ 13,297,632
Undivided Earnings	20,206,872
Unrealized Gain/Loss on AFS	406,014
YTD Net Income	1,193,107
TOTAL EQUITY	\$ 35,103,625
TOTAL LIABILITIES AND EQUITY	\$ 375,907,097

The above Gross Loans includes business loans and participations totaling \$23,565,575

Management represents, to the best of its knowledge, that this monthly financial statement and related reports, present fairly in all material respects, the financial position of the GREATER IOWA CREDIT UNION.

This credit union is federally insured by the National Credit Union Administration