

Greater Iowa Credit Union

Condensed Statement of Financial Condition

	Month Ended <u>6/30/2018</u>
<u>ASSETS</u>	
Net Loans	354,538,705
Cash and Cash Equivalents	4,786,767
Investments and FHLB Stock	61,508,508
NCUSIF Deposit	3,542,366
Property and Equipment	16,776,177
Other Assets	5,438,308
TOTAL ASSETS	\$ 446,590,831
<u>LIABILITIES AND MEMBERS' EQUITY</u>	
	Month Ended <u>6/30/2018</u>
Members' Deposits	385,902,085
Notes Payable	16,210,000
Other Liabilities	5,897,619
Members' Equity	38,581,127
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 446,590,831
<i>Regulatory Capital Ratio</i>	<i>8.43%</i>

Condensed Statement of Income

	Year to Date <u>6/30/2018</u>
Interest from Loans	8,014,737
Interest from Investments and Other	624,654
Total Interest Income	8,639,391
Interest Paid on Borrowed Funds	85,154
Interest Paid on Members' Deposits	917,750
Total Interest Expense	1,002,904
Net Interest Income	7,636,487
Provision for Loan Losses	1,702,662
Net Interest Income after Provision	5,933,825
Other Operating Income	2,857,988
Other Operating Expense	8,134,596
Non-Operating Income/(Expense)	(33,185)
Net Income	\$ 624,032