

# GREATER IOWA CREDIT UNION

## STATEMENT OF CONDITION

<u>ASSETS</u>	<u>AS OF</u> <u>11/30/2016</u>
Gross Loans	\$ 327,026,738
Less: Allowance for Loan Losses	(2,205,835)
Net Loans	<u>\$ 324,820,903</u>
Cash and Cash Equivalents	\$ 3,543,535
Investments and Overnight Funds	49,448,422
Accrued Interest	872,568
Buldings, Land, Land Improvements, and Equipment, net	16,239,920
Collateral Pending Liquidation	405,072
Mortgages in Process	612,711
Share Insurance Fund	3,162,862
Other Assets	1,099,693
<b>TOTAL ASSETS</b>	<b><u>\$ 400,205,686</u></b>
<u>LIABILITIES</u>	<u>AS OF</u> <u>11/30/2016</u>
Total Member Deposits	\$ 338,239,730
Notes Payable	21,090,000
Accounts Payable and Other Liabilities	4,862,754
<b>TOTAL LIABILITIES</b>	<b><u>\$ 364,192,484</u></b>
<u>EQUITY</u>	
Legal Reserves	\$ 13,726,393
Undivided Earnings	19,778,111
Unrealized Gain/Loss on AFS	552,239
YTD Net Income	1,956,459
<b>TOTAL EQUITY</b>	<b><u>\$ 36,013,202</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 400,205,686</u></b>

The above Gross Loans includes business loans and participations totaling \$27,615,642

**Management represents, to the best of its knowledge, that this monthly financial statement and related reports, present fairly in all material respects, the financial position of the GREATER IOWA CREDIT UNION.**

**This credit union is federally insured by the National Credit Union Administration**