

# GREATER IOWA CREDIT UNION

## STATEMENT OF CONDITION

<u>ASSETS</u>	<u>AS OF</u> <u>9/30/2016</u>
Gross Loans	\$ 321,801,532
Less: Allowance for Loan Losses	(2,225,633)
Net Loans	<u>\$ 319,575,899</u>
Cash and Cash Equivalents	\$ 3,774,812
Investments and Overnight Funds	50,589,494
Accrued Interest	824,261
Buldings, Land, Land Improvements, and Equipment, net	15,412,483
Collateral Pending Liquidation	296,612
Mortgages in Process	398,486
Share Insurance Fund	3,162,862
Other Assets	1,074,735
<b>TOTAL ASSETS</b>	<b><u>\$ 395,109,644</u></b>
<u>LIABILITIES</u>	<u>AS OF</u> <u>9/30/2016</u>
Total Member Deposits	\$ 334,614,281
Notes Payable	21,090,000
Accounts Payable and Other Liabilities	3,420,047
<b>TOTAL LIABILITIES</b>	<b><u>\$ 359,124,328</u></b>
<u>EQUITY</u>	
Legal Reserves	\$ 13,554,988
Undivided Earnings	19,949,516
Unrealized Gain/Loss on AFS	867,118
YTD Net Income	1,613,694
<b>TOTAL EQUITY</b>	<b><u>\$ 35,985,316</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 395,109,644</u></b>

The above Gross Loans includes business loans and participations totaling \$25,871,500

**Management represents, to the best of its knowledge, that this monthly financial statement and related reports, present fairly in all material respects, the financial position of the GREATER IOWA CREDIT UNION.**

**This credit union is federally insured by the National Credit Union Administration**