

GREATER IOWA CREDIT UNION

STATEMENT OF CONDITION

<u>ASSETS</u>	<u>AS OF</u> <u>7/31/2016</u>
Gross Loans	\$ 308,911,429
Less: Allowance for Loan Losses	(1,953,657)
Net Loans	\$ 306,957,772
Cash and Cash Equivalents	\$ 3,045,567
Investments and Overnight Funds	50,263,100
Accrued Interest	789,284
Buldings, Land, Land Improvements, and Equipment, net	14,501,088
Collateral Pending Liquidation	335,340
Mortgages in Process	2,591,171
Share Insurance Fund	3,033,074
Other Assets	923,358
TOTAL ASSETS	\$ 382,439,754
LIABILITIES	
	<u>AS OF</u> <u>7/31/2016</u>
Total Member Deposits	\$ 333,657,718
Notes Payable	8,090,000
Accounts Payable and Other Liabilities	4,953,797
TOTAL LIABILITIES	\$ 346,701,515
EQUITY	
Legal Reserves	\$ 13,382,214
Undivided Earnings	20,122,290
Unrealized Gain/Loss on AFS	797,523
YTD Net Income	1,436,212
TOTAL EQUITY	\$ 35,738,239
TOTAL LIABILITIES AND EQUITY	\$ 382,439,754

The above Gross Loans includes business loans and participations totaling \$24,419,719

Management represents, to the best of its knowledge, that this monthly financial statement and related reports, present fairly in all material respects, the financial position of the GREATER IOWA CREDIT UNION.

This credit union is federally insured by the National Credit Union Administration

