

GREATER IOWA CREDIT UNION

STATEMENT OF CONDITION

<u>ASSETS</u>	<u>AS OF</u> <u>8/31/2016</u>
Gross Loans	\$ 317,429,906
Less: Allowance for Loan Losses	(2,050,931)
Net Loans	<u>\$ 315,378,975</u>
Cash and Cash Equivalents	\$ 3,579,304
Investments and Overnight Funds	51,566,446
Accrued Interest	823,619
Buldings, Land, Land Improvements, and Equipment, net	15,019,192
Collateral Pending Liquidation	281,049
Mortgages in Process	1,546,623
Share Insurance Fund	3,033,074
Other Assets	(32,371)
TOTAL ASSETS	<u>\$ 391,195,911</u>
<u>LIABILITIES</u>	<u>AS OF</u> <u>8/31/2016</u>
Total Member Deposits	\$ 332,230,176
Notes Payable	19,090,000
Accounts Payable and Other Liabilities	3,937,049
TOTAL LIABILITIES	<u>\$ 355,257,225</u>
<u>EQUITY</u>	
Legal Reserves	\$ 13,469,321
Undivided Earnings	20,035,183
Unrealized Gain/Loss on AFS	883,886
YTD Net Income	1,550,296
TOTAL EQUITY	<u>\$ 35,938,686</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 391,195,911</u>

The above Gross Loans includes business loans and participations totaling \$22,809,957

Management represents, to the best of its knowledge, that this monthly financial statement and related reports, present fairly in all material respects, the financial position of the GREATER IOWA CREDIT UNION.

This credit union is federally insured by the National Credit Union Administration