

## Greater Iowa Credit Union

### Condensed Statement of Financial Condition

<u>ASSETS</u>	<b>Month Ended 7/31/2018</b>
Net Loans	363,617,908
Cash and Cash Equivalents	4,225,086
Investments and FHLB Stock	57,598,749
NCUSIF Deposit	3,542,366
Property and Equipment	16,682,860
Other Assets	4,524,751
<b>TOTAL ASSETS</b>	<b>\$ 450,191,720</b>
<u>LIABILITIES AND MEMBERS' EQUITY</u>	<b>Month Ended 7/31/2018</b>
Members' Deposits	386,385,800
Notes Payable	19,686,560
Other Liabilities	5,237,231
Members' Equity	38,882,129
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 450,191,720</b>
<i>Regulatory Capital Ratio</i>	<i>8.39%</i>

### Condensed Statement of Income

	<b>Year to Date 7/31/2018</b>
Interest from Loans	9,440,380
Interest from Investments and Other	753,347
<b>Total Interest Income</b>	<b>10,193,727</b>
Interest Paid on Borrowed Funds	135,853
Interest Paid on Members' Deposits	1,085,677
<b>Total Interest Expense</b>	<b>1,221,530</b>
<b>Net Interest Income</b>	<b>8,972,198</b>
Provision for Loan Losses	2,057,821
<b>Net Interest Income after Provision</b>	<b>6,914,377</b>
Other Operating Income	3,348,067
Other Operating Expense	9,472,502
Non-Operating Income/(Expense)	(33,185)
<b>Net Income</b>	<b>\$ 756,757</b>