Unaudited Financial Statements

Greater Iowa Credit Union

Condensed Statement of Financial Condition

ASSETS		**Month Ended 1/31/2019**
Net Loans		370,857,756
Cash and Cash Equivalents		5,140,691
Investments and FHLB Stock		57,100,093
NCUSIF Deposit		3,665,187
Property and Equipment		16,242,263
Other Assets		5,207,434
TOTAL ASSETS	**$**	**458,213,424**

LIABILITIES AND MEMBERS' EQUITY		**Month Ended 1/31/2019**
Members' Deposits		393,233,374
Notes Payable		20,410,000
Other Liabilities		4,555,098
Members' Equity		40,014,952
TOTAL LIABILITIES AND MEMBERS' EQUITY	**$**	**458,213,424**
Regulatory Capital Ratio		*8.82%*

Condensed Statement of Income

		Year to Date 1/31/2019
Interest from Loans		1,495,632
Interest from Investments and Other		108,154
Total Interest Income		1,603,786
Interest Paid on Borrowed Funds		55,530
Interest Paid on Members' Deposits		219,887
Total Interest Expense		275,417
Net Interest Income		1,328,369
Provision for Loan Losses		133,000
Net Interest Income after Provision		1,195,369
Other Operating Income		439,676
Other Operating Expense		1,438,736
Non-Operating Income/(Expense)		-
Net Income	**$**	**196,309**
Equity Investments Holding Gain (Loss)		799,564
Net Income after Holding Gain (Loss)	**$**	**995,873**