

Unaudited Financial Statements

**Greater Iowa Credit Union**  
Condensed Statement of Financial Condition

<u>ASSETS</u>	<b>Month Ended</b> <b><u>8/31/2018</u></b>
Net Loans	365,453,896
Cash and Cash Equivalents	4,568,815
Investments and FHLB Stock	60,242,785
NCUSIF Deposit	3,542,366
Property and Equipment	16,586,928
Other Assets	4,332,613
<b>TOTAL ASSETS</b>	<b>\$ 454,727,403</b>
<u>LIABILITIES AND MEMBERS' EQUITY</u>	<b>Month Ended</b> <b><u>8/31/2018</u></b>
Members' Deposits	390,305,237
Notes Payable	20,510,000
Other Liabilities	4,399,118
Members' Equity	39,513,048
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 454,727,403</b>
 <i>Regulatory Capital Ratio</i>	 8.39%

**Condensed Statement of Income**

	<b>Year to Date</b> <b><u>8/31/2018</u></b>
Interest from Loans	10,913,682
Interest from Investments and Other	873,114
<b>Total Interest Income</b>	<b>11,786,796</b>
Interest Paid on Borrowed Funds	184,966
Interest Paid on Members' Deposits	1,265,704
<b>Total Interest Expense</b>	<b>1,450,670</b>
<b>Net Interest Income</b>	<b>10,336,126</b>
Provision for Loan Losses	2,151,900
<b>Net Interest Income after Provision</b>	<b>8,184,226</b>
Other Operating Income	3,828,586
Other Operating Expense	10,853,516
Non-Operating Income/(Expense)	(26,392)
<b>Net Income</b>	<b>\$ 1,132,904</b>