

# GREATER IOWA CREDIT UNION

## STATEMENT OF CONDITION

<u>ASSETS</u>	<u>AS OF</u> <u>10/31/2016</u>
Gross Loans	\$ 324,961,503
Less: Allowance for Loan Losses	(2,173,306)
Net Loans	<u>\$ 322,788,197</u>
Cash and Cash Equivalents	\$ 3,543,781
Investments and Overnight Funds	51,422,694
Accrued Interest	891,354
Buldings, Land, Land Improvements, and Equipment, net	15,926,018
Collateral Pending Liquidation	325,488
Mortgages in Process	601,321
Share Insurance Fund	3,162,862
Other Assets	1,322,277
<b>TOTAL ASSETS</b>	<b><u>\$ 399,983,992</u></b>
<u>LIABILITIES</u>	<u>AS OF</u> <u>10/31/2016</u>
Total Member Deposits	\$ 338,164,004
Notes Payable	22,090,000
Accounts Payable and Other Liabilities	3,696,145
<b>TOTAL LIABILITIES</b>	<b><u>\$ 363,950,149</u></b>
<u>EQUITY</u>	
Legal Reserves	\$ 13,641,380
Undivided Earnings	19,863,124
Unrealized Gain/Loss on AFS	678,644
YTD Net Income	1,850,695
<b>TOTAL EQUITY</b>	<b><u>\$ 36,033,843</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 399,983,992</u></b>

The above Gross Loans includes business loans and participations totaling \$27,860,026

**Management represents, to the best of its knowledge, that this monthly financial statement and related reports, present fairly in all material respects, the financial position of the GREATER IOWA CREDIT UNION.**

**This credit union is federally insured by the National Credit Union Administration**