



GICU Board of Directors Candidate Overview

Introduction

The Greater Iowa Credit Union (GICU) Board of Directors is responsible to the membership by setting policies, reviewing strategic initiatives and evaluating the Credit Union's progress. The Board also offers insights to the President/CEO related to his/her oversight of Credit Union operations that ensure regulatory and financial soundness.

Board meetings are held on the fourth Monday of each month. In addition, Directors will serve on various committees in order to review the development of programs and services and carry out special tasks as necessary. Some committee assignments are permanent, while others are temporary or ad hoc.

Ideally, Board Members bring unique strengths and abilities to their respective Board positions and provide a body that is representative of the full Credit Union membership. During the candidate selection process, the GICU Governance Committee will maintain a process free from discrimination based upon race, color, religion, national origin, sex, age, disability, sexual preference, marital status, or any other unlawful factor.

Based upon the results of the selection process, the GICU Governance Committee will recommend a slate of candidates to the full Board of Directors for approval. If you are selected as a candidate, you will be contacted to attend a candidate information meeting.

For candidacy consideration, please complete the Candidate Application Form and submit to GICU Director Nominations; Attention: Cathy Krebs, Executive Assistant to President/CEO – Recording Secretary to the Board of Directors, 1509 Baltimore Drive, Ames IA 50010; or FAX to (515) 956-6910; or email to ckrebs@gicu.org **no later than December 12, 2017.**



The GICU board of director selection is based on the information provided in this Declaration of Candidacy. Attached is information to assist in the completion of this form, including the GICU mission statement, philosophy, social responsibility statement, and board of director job description. **Nominations must be received no later than Tuesday, December 12, 2017.**

BACKGROUND INFORMATION

Eligibility: The following guidelines will be used in qualifying candidates

- How will the candidate contribute to the ultimate achievement of the GICU mission?
- What specific skills does the candidate bring to the table that enhances his/her ability to support the achievement of the GICU mission?
- Has the candidate been a member of GICU for not less than twelve (12) months and currently uses multiple services?
- Is the candidate current and in good standing with the GICU Iowa as defined by the following criteria:
 - no unpaid NSF checks.
 - no more than one (1) thirty-day (30) late payment on any loan.
 - if bankruptcy history, a minimum of ten (10) years after discharge has elapsed.
- Is the candidate committed to attend all meetings of the board and/or any applicable committee meetings unless excused?
- Does the candidate agree to participate in educational programs and/or meetings to advance his/her knowledge of the credit union movement?
- If the candidate is a former member of senior management with GICU, has at least two (2) years passed since employment ceased?
- Is the candidate bondable under the GICU's policy?

Diversity: GICU is committed to creating a regionally and ethnically diverse board of directors while maintaining the ultimate goals of securing excellent candidates.

Education and Training: The Candidate must have the ability to comprehend and learn financial concepts and procedures critical to the credit union operation; ability to function effectively as part of a team; and possess personal commitment to promoting the credit union industry.

All members of the board of directors will remain informed through education and training regarding local, state and national credit union matters in order to ensure that he/she possess adequate knowledge of the affairs of the credit union.

All members of the board of directors will complete, within the first year of service on the board, a Credit Union Basics for Directors training course. This course provides an overview of what makes credit unions unique in the world of financial services and the credit union structure.

All directors will receive equal opportunity to participate in education and training programs both in-house and externally within the credit union's budget restrictions.

Leadership: The GICU board is committed to the development of new leadership and the strengthening of alliances with various sectors of the credit union system. The GICU board of directors views the annual nominations and elections process as an opportunity to fulfill this commitment.



Promise

Greater Iowa Credit Union's (GICU) primary goal *must* be to treat our members as **members**, rather than customers, so that they will think of GICU first for all of their financial needs. Our mission statement is an excellent example of our commitment.

We will grow with our communities and our members by providing lifelong personal service and innovative financial products.

It is a promise that you can be proud to support. It represents a triple-win situation. In helping our members grow financially strong, we prosper both as individuals and as a credit union.

The Credit Union Philosophy

Not for profit, not for charity, but for service – people helping people. As a member-owned financial cooperative, earnings (profits) are returned to members in the form of higher dividend rates on deposit accounts, lower interest rates on loans, fewer and lower fees and improved products and services.

Vision

Greater Iowa Credit Union will become a pacesetter in the financial services industry.

Social Responsibility Statement

Greater Iowa Credit Union (GICU) will operate in a manner that will protect and improve society beyond the direct economic, financial and non-financial interests of the credit union.

GICU decisions will be made in an environment of mutual concern for the credit union, its owners, its employees, its business partners, the community, the environment and society in general.

Value Proposition

Solutions at every point of contact.