The GreaterChecking™ account pays a high rate of dividends on eligible checking accounts. There are a few requirements to receive the full benefit of this product.

Eligibility requirements (personal accounts only, limit one account per tax identification number, and must be aged 18 years or older):

- These requirements must be met, post and settle during the monthly qualification cycle in order to receive the high dividend rate and other benefits:
  - Have a share (membership) account with a minimum balance of $5.00,
  - Have at least twenty (20) debit card purchases (PIN based or signature based) totaling $100 from their Greater Iowa debit card, and the purchases must post and settle prior to the close of business on the last business day of the month,
  - The membership associated with the GreaterChecking account must elect to receive electronic statements (e-Statements) in lieu of paper statements by registering or linking for e-Statements* with a valid email address; please see the Electronic Statement Disclosure in the Membership Agreement for further information on this product,
  - Have a direct deposit of at least $100 per month in the GreaterChecking account or at least one payment made via Greater Iowa bill pay from the GreaterChecking account (internal transfers are excluded and do not qualify) prior to the close of business on the last business day of the month.

Dividend Rate Information:
The GreaterChecking account rates are as follows:

- If the account requirements are met, a rate of 3.04% Annual Percentage Yield (APY) will be earned on balance up to $20,000. Any amount exceeding $20,000 will earn a rate of 0.15% APY
- If the balance in the account is above $20,000 and meets the requirements listed above, then the $20,000 will earn a rate of 3.04% APY, and any amount over the $20,000 will earn a rate of 0.15% APY. Your statement will reflect a blended rate.
- If any of the account requirements are not met, then the default rate will be 0.01% APY. At our discretion, the credit union may change the rate at any time. The APY is accurate of the last dividend declaration date. Maintenance or activity fees could reduce the earnings on the account.

Compounding and Crediting:
Dividends will be compounded monthly and credited to your account monthly. Dividends will be earned daily for each day on which the account equals or exceeds the minimum daily balance requirements for this account.

Dividend Period:
For this account type, the dividend period is monthly, for example the beginning date of the first dividend period is January 1 through January 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is January 31. If you close your account prior to payment of a dividend, you may not receive any accrued dividend.

Balance Computation Method:
Dividends are calculated by the daily balance method that applies a daily periodic rate to the daily balance in the account for the statement period. The daily balance is determined by adding the full amount of the principal in your account each day of the statement period and dividing that figure by the number of days in the period.

Minimum Balance Requirements:
The minimum to open this account is $50.00. There is no minimum daily balance required to maintain this account. No monthly service fee will be charged to maintain this account.

Transaction Limits:
You must have at least twenty (20) debit card purchases (PIN based or signature based) from their Greater Iowa debit card, and the purchases must post and settle prior to the last business day of the month.

**Fees:**
Please refer to our separate Schedule of Fees for additional information about fees that may apply to your account.

**ATM Fees:**
If you have met your eligibility requirements for the monthly cycle, we will refund all ATM-use fees assessed by our credit union or other financial institutions for using a non-credit union machine up to a maximum of $10.00 a month. This does not include any insufficient funds fees (NSFs) or uncollected funds fees. ATM fee refunds will be credited to your account by the 5th of the following month.

*You must be enrolled in online banking to register for e-Statements. In the case of multiple memberships that are accessed through a single login, the primary membership may be registered for this service. Once registered, paper statements will be suppressed. Options also exist for viewing e-Statements for additional memberships through the same login. For memberships that qualify for linking (primary of both memberships is the same individual), paper statements would be suppressed. For memberships that qualify for householding (primary of registered membership is non-primary owner on additional membership), paper statements are not suppressed, but courtesy viewing of e-Statements is available. An option that results in the suppression of paper statements must be selected for the associated GreaterChecking to be eligible for higher dividend rate.*