

TRUTH-IN-SAVINGS DISCLOSURE

The Truth-in-Savings Act (TIS) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration is charged with enforcing this Act, which applies to all credit unions.

The purpose of TIS is to promote and simplify comparisons among accounts at all financial institutions. TIS enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the interest rates payable on these accounts and the fees assessable against these accounts.

It is the intent of Greater Iowa Credit Union to maintain compliance with this federal law pertaining to disclosure of the terms and conditions of all savings programs. The following disclosure information illustrates the various savings alternatives available to members of Greater Iowa Credit Union.

The Rate Schedule sets forth certain conditions, rates, fees, and charges applicable to your accounts at Greater Iowa Credit Union. The Rate Schedule (Greater Iowa Credit Union Deposit Rate Sheet) and Fee Schedule (Greater Iowa Credit Union Fee Schedule) are provided in conjunction with this disclosure. If you have any questions regarding any of the accounts offered at Greater Iowa Credit Union, please call a member service representative.

SHARE SAVINGS ACCOUNT and MONEY MARKET ACCOUNT

Tiered Fixed Rate Dividend Information:

The tiered fixed dividend rate, annual percentage yield and tiered balance ranges may change at any time, as determined by the credit union board of directors at their discretion. See our "Rate Schedule" Disclosure as posted in our lobby and on our website at www.gicu.org/personal/save-spend/deposit-rates for additional information and rates.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account monthly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the daily balance in the account for the statement period. The daily balance is determined by adding the full amount of principal in your account each day of the statement period and dividing that figure by the number of days in the period.

Minimum Balance Requirements for Primary Share Savings and Secondary Share Savings Account(s):

The minimum required to open this Primary Share Savings account is \$5.00, which is the par value of one Credit Union share. There is no minimum balance required to maintain this account. The minimum daily balance required to obtain the stated minimum dividend tiered rate for this Primary Share Savings and Secondary Share Savings account is \$50.00. Once a particular balance range is obtained, the dividend rate for that tier balance will apply to the entire balance in the account. No monthly service fee will be charged, regardless of the account balance. There is no minimum balance requirement to open a Secondary Share Savings account.

Minimum Balance Requirements for Money Market Account(s):

The minimum required to open this account is \$2,500.00. The minimum daily balance required to maintain this account without incurring a service fee is \$2,500.00. The minimum daily balance required to obtain the stated minimum dividend tiered rate for this account is \$2,500.00. Once a particular balance range is obtained, the dividend rate for that tier balance will apply to the entire balance in the account.

Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, Internet computer transfer, electronic transfer, telephonic order or instruction, or similar order to a third party. No more than three of the six transfers may be made by draft, Debit Card, (if applicable), electronic transfer or similar order to a third party. If you exceed the transfer limitations herein, your account may be assessed additional fees and/or will be subject to closure.

Fees:

Please refer to our separate Schedule of Fees for additional information about fees that may apply to your account.

eMONEY MARKET ACCOUNTS

Eligibility requirements:

These requirements must be met during the monthly qualification cycle in order to receive the high dividend rate and other benefits:

- Have a share (membership) account with a minimum balance of \$5.00,
- The membership associated with the eMoney Market must elect to receive electronic statements (e-Statements) in lieu of paper statements by registering or linking for e-Statements* with a valid email address; please see the Electronic Statement Disclosure in the Membership Agreement for further information on this product.

**You must be enrolled in online banking to register for e-Statements. In the case of multiple memberships that are accessed through a single login, the primary membership may be registered for this service. Once registered, paper statements will be suppressed. Options also exist for viewing e-Statements for additional memberships through the same login. For memberships that qualify for linking (primary of both memberships is the same individual), paper statements would be suppressed. For memberships that qualify for householding (primary of registered membership is non-primary owner on additional membership), paper statements are not suppressed, but courtesy viewing of e-Statements is available. An option that results in the suppression of paper statements must be selected for the associated eMoney Market account to be eligible for higher dividend rate.*

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Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account monthly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the daily balance in the account for the statement period. The daily balance is determined by adding the full amount of principal in your account each day of the statement period and dividing that figure by the number of days in the period.

Minimum Balance Requirements for eMoney Market Account(s):

The minimum required to open this account is \$10,000.00. The minimum daily balance required to maintain this account without incurring a service fee is \$10,000.00. The minimum daily balance required to obtain the stated minimum dividend tiered rate for this account is \$10,000.00. Once a particular balance range is obtained, the dividend rate for that tier balance will apply to the entire balance in the account.

Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, Internet computer transfer, electronic transfer, telephonic order or instruction, or similar order to a third party. No more than three of the six transfers may be made by draft, Debit Card, (if applicable), electronic transfer or similar order to a third party. If you exceed the transfer limitations herein, your account may be assessed additional fees and/or will be subject to closure.

Fees:

Please refer to our separate Schedule of Fees for additional information about fees that may apply to your account.

GREATER CHECKING ACCOUNT

The Greater checking account pays a high rate of dividends on eligible checking accounts. There are a few requirements to receive the full benefit of this product.

Eligibility requirements (personal accounts only, limit one account per tax identification number, and must be aged 18 years or older):

These requirements must be met, post and settle during the monthly qualification cycle in order to receive the high dividend rate and other benefits:

- Have a share (membership) account with a minimum balance of \$5.00,
- Have at least twenty (20) debit card purchases (PIN based or signature based) totaling \$100 from their Greater Iowa debit card, and the purchases must post and settle prior to the close of business on the last business day of the month,
- The membership associated with Greater Checking must elect to receive electronic statements (e-Statements) in lieu of paper statements by registering or linking for e-Statements* with a valid email address; please see the Electronic Statement Disclosure in the Membership Agreement for further information on this product,
- Have a direct deposit of at least \$100 per month in the Greater Checking account or at least one payment made via Greater Iowa bill pay from the Greater Checking account (internal transfers are excluded and do not qualify) prior to the close of business on the last business day of the month.

**You must be enrolled in online banking to register for e-Statements. In the case of multiple memberships that are accessed through a single login, the primary membership may be registered for this service. Once registered, paper statements will be suppressed. Options also exist for viewing e-Statements for additional memberships through the same login. For memberships that qualify for linking (primary of both memberships is the same individual), paper statements would be suppressed. For memberships that qualify for householding (primary of registered membership is non-primary owner on additional membership), paper statements are not suppressed, but courtesy viewing of e-Statements is available. An option that results in the suppression of paper statements must be selected for the associated Greater Checking to be eligible for higher dividend rate.*

Tiered Fixed Rate Dividend Information:

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Compounding and Crediting:

Dividends will be compounded monthly and credited to your account monthly. Dividends will be earned daily for each day on which the account equals or exceeds the minimum daily balance requirements for this account.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period is January 1 through January 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you may not receive any accrued dividend.

Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the daily balance in the account for the statement period. The daily balance is determined by adding the full amount of the principal in your account each day of the statement period and dividing that figure by the number of days in the period.

Minimum Balance Requirements:

The minimum to open this account is \$50.00. There is no minimum daily balance required to maintain this account. No monthly service fee will be charged to maintain this account.

Transaction Limits:

You must have at least twenty (20) debit card purchases (PIN based or signature based) from their Greater Iowa debit card, and the purchases must post and settle prior to the last business day of the month.

Fees:

Please refer to our separate Schedule of Fees for additional information about fees that may apply to your account.

ATM Fees:

If you have met your eligibility requirements for the monthly cycle, we will refund all ATM-use fees assessed by our credit union or other financial institutions for using a non-credit union machine up to a maximum of \$10.00 a month. This does not include any insufficient funds fees (NSFs) or uncollected funds fees. ATM fee refunds will be credited to your account by the 5th of the following month.

CLASSIC SHARE DRAFT CHECKING ACCOUNT

No Dividends Paid:

There are no dividends paid for deposits in this account.

Minimum Balance Requirements for **Classic Share Draft Checking Account(s):**

The minimum required to open this account is \$50.00. There is no minimum daily balance required to maintain this account. No monthly service fee will be charged to maintain this account.

Transaction Limitations:

During any month, a per transaction fee will be charged if you exceed fifteen (15) withdrawals either by way of share drafts, checks, preauthorized payments, cash withdrawals, Debit Card charges, Internet computer withdrawals, electronic withdrawals, telephonic order or instruction, or similar order to a third party. This account does provide unlimited transfers, deposits and signature-based debit card transactions without any fee assessment.

PREMIUM SHARE DRAFT CHECKING and PRESTIGE SHARE DRAFT CHECKING ACCOUNTS

Tiered Fixed Rate Dividend Information:

The tiered fixed dividend rate, annual percentage yield and tiered balance ranges may change at any time, as determined by the credit union board of directors at their discretion. See our "Rate Schedule" Disclosure as posted in our lobby and on our website at www.gicu.org/personal/save-spend/deposit-rates for additional information and rates.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account monthly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the daily balance in the account for the statement period. The daily balance is determined by adding the full amount of principal in your account each day of the statement period and dividing that figure by the number of days in the period.

Minimum Balance Requirements for **Premium Share Draft (Checking) Account(s):**

The minimum required to open this account is \$50.00. The minimum daily balance required to maintain this account without incurring a service fee is \$200.00. The minimum daily balance required to obtain the stated minimum dividend tiered rate for this account is \$200.00. Once a particular balance range is obtained, the dividend rate for that tier balance will apply to the entire balance in the account.

Minimum Balance Requirements for **Prestige Share Draft (Checking) Account(s):**

The minimum required to open this account is \$1,000.00. The minimum daily balance required to maintain this account without incurring a service fee is \$1,000.00. The minimum daily balance required to obtain the stated minimum dividend tiered rate for this account is \$1,000.00. Once a particular balance range is obtained, the dividend rate for that tier balance will apply to the entire balance in the account.

Transaction Limitations:

For **Premium Share Draft Accounts**, there is unlimited check writing, transfers, deposits and withdrawals without any monthly transaction fees. For **Prestige Share Draft Accounts**, all transactions are unlimited and no per transaction fees apply.

BASIC BLUE SHARE DRAFT CHECKING ACCOUNTS

No Dividends Paid:

There are no dividends paid for deposits in these accounts.

Minimum Balance Requirements for **Basic Blue Checking Accounts:**

There is no minimum balance requirements to open or maintain these accounts, although you must have a primary Share Savings account with a minimum balance of \$5.00.

Transaction Limitations:

There are no transaction limitations. All transactions are unlimited and no per transaction fees apply.

FRESH START SHARE DRAFT CHECKING ACCOUNTS

No Dividends Paid:

There are no dividends paid for deposits in these accounts.

Minimum Balance Requirements for **Fresh Start Checking Accounts:**

There is no minimum balance requirements to open or maintain these accounts, although you must have a primary Share Savings account with a minimum balance of \$5.00.

Transaction Limitations:

There are no transaction limitations. All transactions are unlimited and no per transaction fees apply.

Fees:

Please refer to our separate Schedule of Fees for additional information about fees that may apply to your account.

HEALTH SAVINGS ACCOUNT (HSA)

Tiered Fixed Rate Dividend Information:

The tiered fixed dividend rate, annual percentage yield and tiered balance ranges may change at any time, as determined by the credit union board of directors at their discretion. See our "Rate Schedule" Disclosure as posted in our lobby and on our website at www.gicu.org/personal/save-spend/deposit-rates for additional information and rates.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account monthly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for this account.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period is January 1 through January 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the daily balance in the account for the statement period. The daily balance is determined by adding the full amount of principal in your account each day of the statement period and dividing that figure by the number of days in the period.

Minimum Balance Requirements for Health Savings Account(s) (HSA):

There is no minimum balance requirement to open or maintain these accounts, although you must have a regular Share Savings account with a minimum balance of \$5.00.

Transaction Limitations:

There are no transaction limitations. All transactions are unlimited and no per transaction fees apply.

Fees:

Please refer to our separate Schedule of Fees for additional information about fees that may apply to your account.

COMMON FEATURES

All accounts offered by Greater Iowa Credit Union share these following common features. These features are:

Membership:

You must complete purchase of a \$5.00 par value share in the credit union (par value of one share is \$5.00) and be a member in good standing. If the balance in your Share Account decreases below \$5.00 for a period of six (6) months or more, the Credit Union may, at its option, close your account.

We reserve the right to suspend services to a member who is not in good standing, which include, but are not limited to, members who: (i) are delinquent on any loan with this Credit Union; (ii) have a Share Savings balance of less than a \$5.00 minimum; (iii) have caused any financial loss to this Credit Union; (iv) have any unresolved Non-Sufficient Fund Checks outstanding, whether in regard to a deposit or otherwise; (v) have not paid the Credit Union any fees or costs owing to it; or (vi) have a negative balance in any account.

Nature of Dividends:

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period. Dividends may be forfeited if an account is closed before accrued dividends are credited. APY's are accurate of the last dividend declaration date. Maintenance or activity fees could reduce the earnings on an account.

Accrual of Dividends on Non-cash Deposits:

Dividends will begin to accrue on the business day you deposit non-cash (e.g. checks) to your account.

Deposit Insurance:

Your savings in the Credit Union are insured up to \$500,000; \$250,000 is insured by the National Credit Union Administration (NCUA), an agency of the Federal Government, in accordance with regulations promulgated by the NCUA and, the Excess Share Insurance Corporation insures an additional \$250,000 of your deposits.

Transaction Withdrawal Notice:

We reserve the right to at any time require not less than seven days written notice, nor more than 60 days written notice before each withdrawal from *any account* (except a share draft account).

Compensating Funds Requirement: When cashing a check or requesting cash back from a deposit, credit union members must have in their accounts at Greater Iowa Credit Union an amount equal to or greater than the value of the check being cashed or cash back being requested. If credit union members do not have this amount in their accounts at the time of cashing a check or requesting cash back from a deposit, credit union members will be charged a "compensating Funds" fee for the service. Greater Iowa Credit Union reserves the right to refuse to process the cash request.

Fees:

Please refer to our separate Schedule of Fees for additional information about fees that may apply to your account.

Greater Iowa Credit Union Schedule of Fees

Effective January 1, 2019

SAVINGS (SHARE) ACCOUNTS	
Excessive withdrawals <i>(in excess of six per month)</i>	FREE
Dormant account (6 months) <i>(Regular share accounts with less than a \$100 balance, with no activity for the preceding 6 months, no other account relationships, and age 18 or older shall be subject to a monthly fee)</i>	\$10 per month
MONEY MARKET ACCOUNTS	
Excessive withdrawals <i>(in excess of six per month)</i>	\$5 per withdrawal and transfer
Minimum balance not met*	Money Market: \$10 per month + tax eMoney Market: \$15 per month + tax
CHECKING (SHARE DRAFT)	
Excessive withdrawals <i>(applicable to Classic Share draft and includes: drafts, checks, pre-authorized payments, cash withdrawal, ATM/POS withdrawals and check withdrawals per month)</i>	\$0.50 per withdrawal for each in excess of 15
Minimum balance not met <i>(Premium Checking)*</i>	\$5 per month + tax
Minimum balance not met <i>(Prestige Checking)*</i>	\$10 per month + tax
Monthly service fee <i>(Fresh Start Checking)</i>	\$5 per month + tax
Temporary checks <i>(first booklet of temp checks free for new checking accounts)</i>	\$2 per 12 + tax
HEALTH SAVINGS ACCOUNT (HSA)	
Monthly Service Fee	\$2 per month
IRA	
Outgoing IRA transfer <i>(does not apply to transfers initiated through Greater Iowa)</i>	\$25 plus tax
OVERDRAFT & NSF CHARGES	
Overdraft transfers from share account	\$3 plus tax/transfer
Returned share draft item	\$29 each item
Returned ACH	\$29 each item
Privileged Courtesy Pay/Paid item fee	\$25 each item
Overdraft transfer from line of credit <i>(system generated)</i>	\$3 plus tax per transfer
ONLINE BANKING	
Online/Home banking	FREE
Bill Payment	FREE
eStatements	FREE

*Indicates fee waived for members ages 55 and older

Mobile/Text banking	FREE
CHECK ISSUE	
Corporate checks (<i>second party checks</i>)	\$5 each
Money orders (<i>\$1000 limit</i>)	\$2 each
Foreign draft check issuance	\$10 each
Check printing	Prices vary with quantity, style and design
ATM/DEBIT CARD	
New replacement debit or ATM card	\$4 plus tax
ATM/Debit overdrawn	\$25 per item
Fees at non-Greater Iowa ATMs (<i>ATMs not owned by Greater Iowa may assess a surcharge fee</i>)	FREE
Replacement card rush delivery	\$5 plus third-party charges
Debit card overdraft transfer	\$3 plus tax per transfer
WIRE TRANSFERS	
Outgoing domestic	\$15
Incoming domestic	FREE
Outgoing international	\$35
Incoming international	FREE
Money remittance	Varies by destination
SAFE DEPOSIT FEES (annual fee unless noted)	
3" x 5" box	\$12
3" x 10" box	\$20
5" x 5" box	\$25
4" x 10" box	\$28
5" x 10" box	\$30
10" x 10" box	\$60
Lock change	\$35
Drilling of box	Member assessed actual cost
GENERAL SERVICES	
Stop payment request (<i>check and ACH</i>)	\$25 plus tax
Account reconciliation (<i>3-month history maximum</i>)	\$20 plus tax per hour
Research	\$20 plus tax per hour
Account Closure (<i>within two months</i>)	\$25
Account Conversion (<i>first conversion fee waived</i>)	\$10

**Indicates fee waived for members ages 55 and older*

Account histories	\$2 plus tax
VISA® gift card	\$3
Letters of verification	\$5
Returned mail	\$5
Statement copy (<i>free via online banking</i>)	\$2 plus tax
Check copy (<i>free via online banking</i>)	\$1.50 plus tax per item
Unreadable routing and/or account number on checks not purchased from Greater Iowa	\$10 plus tax
Collection (<i>items presented for payment directly to the drawer's financial institution</i>)	\$25
Foreign collection item (<i>fee applies to the collection of checks deposited from foreign banks</i>)	\$7
Coin counting	5% of total, waived for minors
Signature guarantee	\$25
Tax levy/garnishment	\$35 plus third party fees
TellerPhone	FREE
Member cashing non-member check without compensating balance in account	\$5 (\$500 limit)
Corporate check lost/stolen (<i>must wait 90 days</i>)	\$50
Convenience pay - Phone	\$20
Convenience pay - Web	\$10
NON-MEMBER FEES	
Money orders (<i>\$1000 limit</i>)	\$5 each
Coin counting	10% of total, waived for minors

**Indicates fee waived for members ages 55 and older*